

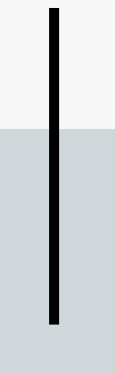


NISM-Series-X-A: Investment Adviser (Level 1) Certification Examination

Session: Online Live Interactive / Onlive Self-paced

SKILLS YOU WILL LEARN!

- Finance
- Investment Banking
- Derivatives
- Mutual Funds
- Financial Markets
- Fixed Income
- Fixed Income Securities
- Investment Advisory
- Financial Planning
- Portfolio Management



ABOUT NISM:



The National Institute of Securities Markets (NISM) is a public trust established in 2006 by the Securities and Exchange Board of India (SEBI), the regulator of the securities markets in India. The institute carries out a wide range of capacity-building activities at various levels aimed at enhancing the quality standards in securities markets.

The institute's six schools of excellence work in synergy towards creating professionalized 25 SEBI-mandated and voluntary examinations on various products and functional domains of securities markets conducted across 250+ accredited test centers across the country.



ABOUT

EMPIRICAL F&M ACADEMY:

A Centre of Excellence for Professional Trading Development and Enchase Empirical Academy, the education and training programs have been specially designed to meet the different needs of individuals and professionals. The education delivery formats such as seminars, courses, and e-Training allow participants to choose their preferred mode of learning and achieve the desired learning outcomes.

Empirical Training Institute with long-term and Short term Job Oriented skill development courses with offline and online classes. Our specialization is in Job Oriented Training Courses in Accounts, Banking & Financial Market segments, We offer short-term crash courses on Stock Market, Derivatives Market, Commodities & Forex Market, Technical Analysis, Fundamental Analysis, Futures & Options, Options strategy, Equity Research, Investment Advisors, Mutual Funds, Insurance Sector, Banking sector and Tax Saving Instruments etc from basic to advanced. Our specialization is because we have a special focus on Quality Education.

Take a deep dive into the world of financial markets with industry experts to make smart and edge decision for investment in market.



ABOUT NISM-SERIES-X-A:

The examination seeks to create a common minimum knowledge benchmark for an individual investment adviser or principal officer of a non-individual investment adviser, under SEBI (Investment Advisers) Regulations, 2013 and persons associated with investment advice.

NISM-Series-X-A: Investment Adviser (Level 1) Certification Examination is the level 1 examination and NISM-Series-X-B: Investment Adviser (Level 2) Certification Examination is the level 2 examination.

An individual investment adviser or principal officer of a non-individual investment adviser, registered under SEBI (Investment Advisers) Regulations, 2013 and persons associated with investment advice are required to pass both the levels (i.e. NISM-Series-X-A: Investment Adviser (Level 1) Certification Examination and NISM-Series-X-B: Investment Adviser (Level 2) Certification Examination) to fulfill the requirements under SEBI (Investment Advisers) Regulations, 2013.

The certification aims to enhance the quality of investment advisory and related services in the financial services industry.



OBJECTIVES:

On successful completion of the Investment Adviser examination, the candidate should:

- Know the basics of personal financial planning, time value of money, evaluating the financial position of clients, debt management, and loans.
- Understand the Indian Financial Markets and Indian Securities market segments
- Get oriented to different kinds of investment products— equity, debt, derivatives and managed portfolios such as mutual funds, portfolio management services and alternative investment funds.
- Know about portfolio construction, performance monitoring and evaluation.
- Understand about operational aspects of investment management, key regulations, ethical issues for investment advisers and grievance redress system.



CERTIFICATES BENEFITS:

- Better Job Opportunities and Career Advancement in the Financial Sector
- Improved knowledge and understanding of mutual fund products, which can help you provide better advice and service to your clients.
- Stay up-to-date

COURSE DETAILS:

- The total fee of the course is Rs 11,800 (Rs 10,000 is actual course fees Rs 1800 is GST).
- NISM exam registration fees are not included in the above mention CourseFees.
- 10 Mock Exams (5 online mock exams & 5 mock papers shared for self-practice).
- Sessions would cover doubt solving from the Mock Exams.
- Online Interactive Session for the practice on software's required in particular module.




ELIGIBILITY:

- All associated persons functioning as approved users and sales personnel of the trading member of an equity derivatives exchange or equity derivative segment of a recognized stock exchange.
- Interested students/professionals.
- Students (10th, 10+2, Undergraduates, Graduates, Post- graduation
- 10 Mock Exams (5 online mock exams & 5 mock paper shared for self-practice).
- Investors and traders
- RM, SRM, & Dealers who would like to enhance their career opportunities.
- Any other individuals

JOB OPENINGS ON LEADING JOB PORTALS FOR SERIES X-A CERTIFICATE CANDIDATES:

Candidates enrolled in these stock courses get JOBS in investment advising, securities trading, compliance, and more. Professionals can also use these courses to enhance their knowledge/skills and guide/assist their clients in making investment decisions.



GUIDE FOR NISM REGISTRATION PROCESS:

https://www.nism.ac.in/wp-content/uploads/2020/12/Registration_Guidelines-NISM-and-CPE.pdf

TEST DETAILS:

Name of Module: NISM-Series-X-A: Investment Adviser (Level 1) Certification Examination

- Duration 120 mins
- Format Multiple Choice
- Number of Questions 100 Questions
- Validity of Certificate: 3 Years
- Examination Fee Rs 1500
- Exam Language English
- Pass Score 50%

* No negative marks for incorrect answers.

+ Payment gateway charges extra.

Passing Certificate will be issued only to those candidates who have furnished/ updated their Income Tax Permanent Account Number (PAN) in their registration details.

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REGISTRATION NOW:

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WhatsApp: <https://wa.me/+919137180194>



COURSE CONTENT FOR THE INVESTMENT ADVISER (LEVEL 1) CERTIFICATION EXAMINATION:

MODULE 1: PERSONAL FINANCIAL PLANNING

CHAPTER 1: INTRODUCTION TO PERSONAL FINANCIAL PLANNING

- A. Understand the concept of Financial Planning
- B. Understand the need for financial planning
- C. Scope of financial planning
- D. Concept of asset, liabilities and net worth
- E. Financial Planning process
- F. Financial advisory and execution

CHAPTER 2: TIME VALUE OF MONEY

- A. Time Value of Money
- B. Calculate the following

CHAPTER 3: EVALUATING THE FINANCIAL POSITION OF CLIENTS

- A. Importance of cash flow management in personal finance
- B. Preparing Household Budget
- C. Cash inflows and outflows
- D. Budgeting and forecasting
- E. Monitoring budgets and provision for savings
- F. Creating a personal Balance Sheet and net-worth
- G. Creating a budget and savings plan
- H. Contingency Planning
- I. Evaluation of financial position of clients

CHAPTER 4: DEBT MANAGEMENT AND LOANS


- A. The purpose or need of debt
- B. Role and impact of debt in cash flow management
- C. Leverage and Debt Counselling
- D. Calculate the debt servicing requirements
- E. Responsible Borrowing
- F. Secured and Unsecured loans
- G. Terms related to loans
- H. Types of borrowing
- I. Understand loan calculations
- J. Loan restructuring
- K. Repayment schedules with varying interest rates
- L. Criteria to evaluate loans
- M. Opting for change in EMI or change in tenure for interest rate changes
- N. Invest the money or pay off outstanding loan
- O. Strategies to reduce debt faster

MODULE 2: INDIAN FINANCIAL MARKETS

CHAPTER 5: INTRODUCTION TO THE INDIAN FINANCIAL MARKETS

- A. The Indian Economy
- B. The Indian Financial Markets
- C. Regulators of Financial Markets
- D. Structure of Financial Markets in India
- E. Role of Participants in the Financial Markets

CHAPTER 6: SECURITIES MARKET SEGMENTS

- A. Nature and Definition of Primary Markets
 - B. Role and Function of the Secondary Market
 - C. Corporate Actions
- 

MODULE 3: INVESTMENT PRODUCTS

CHAPTER 7: INTRODUCTION TO INVESTMENT

- A. Types of investment
- B. Equity
- C. Fixed Income
- D. Commodities
- E. Real Estates
- F. Structured products
- G. Distressed Securities
- H. Other investment opportunities
- I. Channels for making investments

CHAPTER 8: INVESTING IN STOCKS

- A. Equity as an investment
- B. Diversification of risk through equity instruments – Cross sectional versus time series
- C. Risks of equity investments
- D. Overview of Equity Market
- E. Equity research and stock selection
- F. Combining relative valuation and discounted cash flow models
- G. Technical Analysis
- H. Qualitative evaluation of stocks

CHAPTER 9: INVESTING IN FIXED INCOME SECURITIES

- A. Debt market and its need in financing structure of Corporates and Government
- B. Bond market ecosystem
- C. Risks associated with fixed income securities
- D. Pricing of Bond
- E. Traditional Yield Measures


- F. Concept of Yield Curve
- G. Concept of Duration
- H. Introduction to Money Market
- I. Introduction to Government Debt Market
- J. Introduction to Corporate Debt Market
- K. Small Saving Instruments

CHAPTER 10: UNDERSTANDING DERIVATIVES

- A. Basics of Derivatives
- B. Underlying concepts in derivatives
- C. Types of derivative products
- D. Structure of derivative markets
- E. Purpose of Derivatives
- F. Benefits, Costs and risks of Derivatives
- G. Equity, Currency and Commodity derivatives
- H. Derivative markets, products and strategies

MODULE 4: INVESTMENT THROUGH MANAGED PORTFOLIO

CHAPTER 11: MUTUAL FUNDS

- A. Meaning and features of Mutual Fund
 - B. Concepts and Terms Related to Mutual Funds
 - C. Features of and differences between Open-ended schemes, Close-ended schemes, Interval schemes and Exchange Traded Funds (ETFs)
 - D. Regulatory Framework of Mutual Funds
 - E. Mutual Fund Products
 - F. Mutual Fund Investment Options
 - G. Triggers in Mutual Fund Investment
 - H. Process associated with Investment in Mutual Funds
 - I. Systematic Transactions
 - J. Investment Modes
- 

CHAPTER 12: PORTFOLIO MANAGER

- A. Overview of portfolio managers in India
- B. Types of portfolio management services
- C. Structure of PMS in India
- D. Registration requirements of a Portfolio Manager
- E. Responsibilities of a Portfolio Manager
- F. Cost, expenses and fees of investing in PMS
- G. Direct access facility offered by PMS
- H. SEBI requirements on performance disclosure

CHAPTER 13: OVERVIEW OF ALTERNATIVE INVESTMENT FUNDS (AIFs)

- A. Introduction to Alternative Investments
- B. Role of Alternative Investments in Portfolio Management
- C. Evolution and Growth of AIFs in India
- D. Types of AIFs
- E. Categories of AIFs and their comparison
- F. Suitability and Enablers for AIF Products in India
- G. Current AIF Market Status
- H. SEBI requirements on AIF

MODULE 5: PORTFOLIO CONSTRUCTION, PERFORMANCE MONITORING AND EVALUATION

CHAPTER 14: INTRODUCTION TO MODERN PORTFOLIO THEORY

- A. Framework for constructing portfolios – modern portfolio theory
- B. Assumptions of the theory
- C. Definition of risk averse, risk seeking and risk neutral investor
- D. Calculation of expected rate of return for individual security

- E. Graphical presentation of portfolio risk/return of two securities
- F. The concept of Efficient Frontier
- G. Portfolio Optimization process
- H. Estimation issues

CHAPTER 15: PORTFOLIO CONSTRUCTION PROCESS

- A. Importance of Asset Allocation Decision
- B. Understanding correlation across asset classes and securities
- C. Steps in Portfolio Construction Process
- D. Investment Objectives
- E. Investment Constraints
- F. Exposures limits to different sectors, Entities and Asset Classes
- G. Unique needs and preferences
- H. Assessments of needs and requirements of investor
- I. Analyzing the financial position of the investor
- J. Psychographic analysis of investor
- K. Life cycle analysis of investor
- L. Forecasting risk and return of various asset classes
- M. Benchmarking the client's portfolio
- N. Asset allocation decision
- O. Portfolio Construction Principles
- P. Strategic versus Tactical Asset Allocation
- Q. Rebalancing of Portfolio

CHAPTER 16: PORTFOLIO PERFORMANCE MEASUREMENT AND EVALUATION

- A. Parameters to define performance – risk and return
- B. Rate of return measures
- C. Risk measures
- D. Risk-adjusted return measures:
- E. Performance Evaluation: Benchmarking and peer group analysis
- F. Performance attribution analysis

MODULE 6: OPERATIONS, REGULATORY ENVIRONMENT, COMPLIANCE AND ETHICS

CHAPTER 17: OPERATIONAL ASPECTS OF INVESTMENT MANAGEMENT

- A. Investors and the investing process
- B. PAN and KYC Process
- C. Dematerialization and Re-materialization of Securities
- D. Power of Attorney
- E. Account Opening Process for Non-Residents
- F. Process of Consolidating, reorganizing, and folio keeping/Maintenance of Investments
- G. Change in Status of Special Investor Categories
- H. Payment Instruments
- I. Documentation for Financial Advice
- J. Investing in mutual funds through the stock exchange platform

CHAPTER 18: KEY REGULATIONS

- A. Securities Contracts Regulation Act (SCRA 1956)
- B. SEBI Act 1992
- C. SEBI Prevention of Fraudulent and Unfair Trade Practices Regulations, 2003
- D. Securities and Exchange Board of India (Intermediaries) Regulations, 2008
- E. SEBI (Prohibition of Insider Trading) Regulations, 2015
- F. SEBI Investment Advisers Regulations, 2013
- G. Prevention of Money-Laundering Act, 2002
- H. Key provisions of various other acts, as applicable to investment advisory profession
- I. Violation of Regulations by Registered Investment Advisers and their consequences—Some Case Studies

CHAPTER 19: ETHICAL ISSUES

- A. Importance of ethical conduct of business
- B. Ethical issues for an Investment Adviser
- C. Ethical Dilemma
- D. Fiduciary responsibility of Investment Advisers
- E. Do's and Don'ts for investors issued by SEBI
- F. Learn about addressing annual audit observations
- G. Global Best Practices

CHAPTER 20: GRIEVANCE REDRESS MECHANISM

- A. Consumer Protection Act
- B. Investor Grievance Redressal Mechanism
- C. Grievance Redress System
- D. Grievance Redress System of an Investment Adviser
- E. Grievance Redress System in Capital Market
- F. Grievance Redress System in Banking
- G. Grievance Redressal in Insurance
- H. Redress in Pension Sector
- I. Securities Appellate Tribunal
- J. Other Redressal Fora

